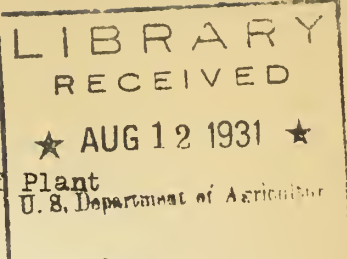


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EGYPTIAN COTTON NEWS LETTER
(Not for publication)



By Division of Egyptian Cotton Breeding, Bureau of Plant
Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of August 2 states as follows:

"Demand for extra staple cotton in New England markets was scattering, with a small amount of business distributed among a number of firms. Various lengths moved, and inquiries were still current for a number of others, giving the week an interesting tone despite its sluggishness.

* * *
"Mills inquiring for certain types of cotton are finding it takes longer to locate the stock they seek. Inquiries are still current for Pima number ones, also inch and 1/8th, and inch and 1/16th. Mills' idea of price, however, is said to be about 25 points under the market.

"Pima one and a halves were reported to have moved in a small way at 23 to 24 cents. More is being sought, but the supply is scanty. ***

* * *
"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standard based on October futures are:

* * *
Inch and 1/8th - 300 to 325.
Inch and 3/16ths - 525 to 575.
Inch and 1/4th - 20 to 21 cents."

Journal of Management Studies, 19(1), 67-80.

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QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only
and are duty paid)

<u>Pima</u>	<u>July 31</u>
No. 2	25 ¢
" 3	24
" 4	23
<u>Sakel</u>	
Fully Good Fair	21.85 ¢
<u>Uppers</u>	
Fully Good Fair	19.20 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for July 31, as received by the Bureau of Agricultural Economics, was 8.12 .

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JULY 31.

(from Commercial and Financial Chronicle of August 1)

	<u>1931</u> (pence)	<u>1930</u> (pence)	<u>1929</u> (pence)
	<u>1/</u>		
Good Sakel	8.10	13.30	18.10
Middling Uplands	4.62	7.22	10.65

1/ These prices correspond to prices at Liverpool on July 31 of 16.3 cents for Good Sakel and 9.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.856 on July 31.

STOCKS AT ALEXANDRIA, EGYPT.

(from Commercial and Financial Chronicle of August 1)

The stocks on July 31 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1931</u>	<u>1930</u>	<u>1929</u>
594,000 bales	476,000 bales	215,000 bales

THE NEW CROP IN EGYPT.

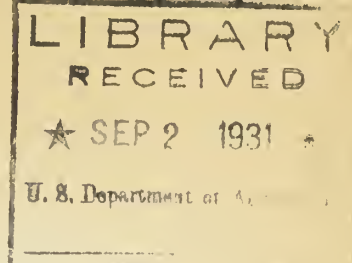
"Cotton" of Manchester, issue of July 18, 1931, contains the following dispatch from the Societe Cotonniere d'Egypte, S.A.E., Successeurs de la Maison G. D. Sarris, of Alexandria, dated July 9th:-

"Conditions of the growing crop have become distinctly less favourable, owing to the continuation of excessive dampness and the depredations of the leaf worm. The latter has inflicted damage to the Sakel and Maarad plantations, especially in Behera Province, where in some cases the stalks have remained completely leafless. The dampness also has been particularly severe in the northern portions of the Delta, and the deleterious early morning fogs have already made their appearance in some sections, which is unusually early.

"Irrigation waters appear to be barely sufficient, and some anxiety is felt for the all-important last water rotations before maturity of the bolls. The level of the Nile is the lowest for twenty years."

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EGYPTIAN COTTON NEWS LETTER
(Not for publication)



(No Egyptian Cotton News Letter was issued between
the dates of August 4 and 28, 1931)

By Division of Egyptian Cotton Breeding, Bureau of Plant
Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of August 23 states as follows:

"Extra staple cotton inquiry was somewhat better during the past week than in the previous one, but most of the business was for fill-in lots, and small orders. New crop offerings are being talked about, but practically nothing of this description moved.

"Mill men were just beginning to recover from the effects of the large crop estimate, and are more interested in buying cotton, although nothing over 300 to 400 bales is heard in the market at this time. As yet the cloth business has not picked up sufficiently for mills to take advantage of current low prices in staples.

* * *
"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standards based on October futures, are:

* * *
Inch and 1/8th - 300 to 325.
Inch and 3/16ths - 500 to 575.
Inch and 1/4th - 18 to 20 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only
and are duty paid)

<u>Pima</u>	<u>August 7</u>	<u>August 14</u>	<u>August 21</u>
No. 2	24 ¢	24 ¢	23 ¢
" 3	23	23	22
" 4	22	22	21

Sakel

Fully Good Fair. . .	21.00 ¢	19.55 ¢	19.50 ¢
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Uppers

Fully Good Fair . .	18.70 ¢	17.95 ¢	17.25 ¢
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MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans
market for August 7, 14 and 21, as received by the Bureau of
Agricultural Economics, were as follows:

August 7	6.85
" 14	6.81
" 21	6.44

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND

COTTONS ON AUGUST 7, 14 and 21.

(from Commercial and Financial Chronicles of August 8,
15 and 22, respectively)

<u>August 7</u>	<u>1931</u> (pence)	<u>1930</u> (pence)	<u>1929</u> (pence)
	<u>1/</u>		
Good Sakel	7.70	13.45	17.50
Middling Uplands	4.29	7.54	10.16
<u>August 14</u>			
	<u>1/</u>		
Good Sakel	6.85	12.80	17.50
Middling Uplands	3.80	6.89	10.10
<u>August 21</u>			
	<u>1/</u>		
Good Sakel	6.80	11.65	17.65
Middling Uplands	3.70	6.44	10.32

1/
These prices correspond to prices at Liverpool on August 7 of 15.5 cents for Good Sakel and 8.62 cents for Middling Uplands; on August 14, of 13.8 cents for Good Sakel and 7.6 cents for Middling Uplands; on August 21, of 13.7 cents for Good Sakel and 7.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.849 on August 7, \$4.857 on August 14, and \$4.859 on August 21.

STOCKS AT ALEXANDRIA, EGYPT.

(from Commercial and Financial Chronicles of August 8, 15 and 22)

The stocks on August 7, 14 and 21 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

	<u>1931</u>	<u>1930</u>	<u>1929</u>
August 7	589,000 bales	473,000 bales	205,000 bales
August 14.	572,000 "	469,000 "	192,000 "
August 21.	566,000 "	464,000 "	184,000 "

THE NEW CROP IN EGYPT.

"Cotton" of Manchester, issue of August 8, 1931, contains the following dispatch from the Societe Cotonniere d'Egypte, S.A.E., Successeurs de la Maison G. D. Sarris, Alexandria, dated July 30th:-

"Advices from up-country are to the effect that the crop has successfully overcome the adverse factors that have been prevalent since the end of June, and that it has gained very considerable ground. Flowering is rapid and the formation of bolls is satisfactory. The weather appears to have been beneficial; it has been on the fresh side, with normal dampness.

"The great danger that lies ahead now is the great shortage of water. Planters are making strenuous efforts to obtain as much water as can be had, but it is not doubted that in less favoured regions, and especially at the end of canals, the crop is suffering from lack of sufficient moisture and a premature opening of bolls is feared.

"Should there be a spell of very hot weather in the next few weeks the maturity of the bolls may be hastened in great many sections on account of insufficient moisture, to the detriment of the yield and the quality."

